



KPMG Inc.

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ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)
In the Matter of the Receivership Proceedings of
Marina Commodities Inc., Ausican Commodities Ltd. and Marina Commodities (Australia) Pty Ltd.

The Receiver gives notice and declares that:

1. Pursuant to an order (the “**Receivership Order**”) dated August 14, 2026 (the “**Receivership Date**”) made by the Ontario Superior Court of Justice (Commercial List) (the “**Court**”), KPMG Inc. was appointed as receiver and manager (the “**Receiver**”) without security, of all of the assets, undertakings and properties (the “**Property**”) of Marina Commodities Inc., Ausican Commodities Ltd. and Marina Commodities (Australia) Pty Ltd. (collectively, the “**Debtors**”).

A copy of the Receivership Order is available on the following website at www.kpmg.com/ca/Marina (the “**Receiver’s Website**”). Other court materials will be posted to the Receiver’s Website as they become available.

According to the Debtors most recently available unaudited financial statements the Property consisted of the following:

Marina Commodities Inc., Ausican Commodities Ltd. and Marina Commodities (Australia) Pty Ltd.		As of July 31, 2026
Description		Amount (\$USD)
Inventory		\$4,554,673.32
Accounts Receivable		\$40,776,098.20
Total		\$45,320,771.52

Note: The amounts above represent book values of the Debtors’ assets based on its unaudited financial statements and do not necessarily represent the realizable value of assets, which may differ materially from the book value.

2. The Receivership Order was granted pursuant to an application made by Canadian Imperial Bank of Commerce (“**CIBC**”) under section 243(1) of the *Bankruptcy and Insolvency Act* and section 101 of the *Courts of Justice Act*, pursuant to security held by CIBC in the Property of the Debtors, including a general security agreement, representing a charge over all the assets of the Debtors.
3. On August 14, 2026, the Receiver began to take possession and control of the Property of which the Receiver has knowledge and has been able to locate, all pursuant to the terms of the Receivership Order.
4. The following information relates to the receivership:
 - (a) Addresses of the Debtors



The Debtors have registered head offices as the following addresses:

Marina Commodities Inc.:

4080 Confederation Parkway, Suite 403
Mississauga, Ontario, L5B 0G1

Ausican Commodities Ltd.:

4080 Confederation Parkway, Suite 403
Mississauga, Ontario, L5B 0G1

Marina Commodities (Australia) Pty Ltd.:

23 Gulf View Road,
Christies, Beach, Adelaide, SA
5165

(b) Principal line of business

Marina Commodities Inc. is engaged in the business of trading and exporting lentils, peas, chickpeas, beans, and other specialty crops to international buyers.

Ausican Commodities Ltd. is a non-operating entity and does not currently conduct any business activities.

Marina Commodities (Australia) Pty Ltd. supplies various crops to Marina Commodities Inc. and sells crops to local buyers in the Australian market.

(c) Locations of business

The Debtors operate primarily out of Mississauga, Ontario, where their principal business operations are conducted. The Debtors also maintain an office in Australia in connection with their Australian business activities.

(d) Secured creditors

Based on the books and records in the Receiver's possession, the amounts known by the Receiver to be owed by the Debtors, as at the Receivership Date, to each creditor who may have a security interest in the Property, are as follows:

Secured Creditor ⁽¹⁾	Estimated Amount Owed (\$USD) ⁽³⁾
Canadian Imperial Bank of Commerce ⁽²⁾	\$47,569,972.56
HSBC Bank Canada	Unknown
Mercedes-Benz Financial	Unknown

(1) Entities with security registered under the Personal Property Security Act (PPSA) as of August 11, 2026 and/or as referenced in the affidavit of P. Connor sworn August 13, 2026, a copy of which can be found on the Receiver's Website.

(2) As of August 18, 2026

(3) The Receiver has not obtained a legal opinion in respect of the security of any of the creditors listed above. No acknowledgement is made by the Receiver at this time concerning either the validity of the security or quantum claimed above.

(e) Unsecured creditors

Based on the books and records in the Receiver's possession, the estimated amount owed by the



Debtors to unsecured creditors as at the Receivership Date is approximately \$14,329,668.16 as set out in the attached **Appendix “A”**.

(f) Receiver’s intended plan of action

The estimated realizable value of the Property is unknown at this time. The intended plan of action of the Receiver during the receivership proceedings is to evaluate realization strategies for the Property and pursue same.

(g) Contact person for the Receiver

Emilia Mah
T:1-833-724-8456
E: marina@kpmg.ca

Dated at Toronto, Ontario on August 24, 2026.

A handwritten signature in black ink, appearing to read 'P. Patel', written over a horizontal line.

Pritesh Patel, CIRP, LIT
Senior Vice-President

**KPMG Inc.,
in its capacity as Receiver of
Marina Commodities Inc., Ausican
Commodities Ltd. and Marina Commodities
(Australia) Pty Ltd.
and not in its personal or corporate capacity.**

333 Bay Street, Suite 4600
Toronto, ON M5H 2S5



APPENDIX "A"

Appendix A - List of Known Creditors
As at August 14, 2026

		Estimated Amount Owed (SUSD)
Debtor	Creditor	
SECURED CREDITORS		
Marina Commodities Inc., Marina Commodities (Australia) Pty Ltd., and Ausican Commodities Ltd.	Canadian Imperial Bank of Commerce	47,569,973
Marina Commodities Inc.	Mercedes-Benz Financial	Unknown
Ausican Commodities Ltd.	HSBC Bank Canada	Unknown
TOTAL SECURED CREDITORS		47,569,973
POTENTIAL PRIORITY CREDITORS		
Marina Commodities Inc.	Receiver General	Unknown
Marina Commodities (Australia) Pty Ltd.	Receiver General	Unknown
Ausican Commodities Ltd.	Receiver General	Unknown
TOTAL POTENTIAL PRIORITY CREDITORS		-
UNSECURED CREDITORS		
Marina Commodities Inc.	3Fg Agricultural Trading L.L.C	10,706
Marina Commodities Inc.	3Fg International Trading Llc	325,017
Marina Commodities Inc.	A. K Agri	4,357
Marina Commodities Inc.	Able Insurance Brokers Ltd	1,209
Marina Commodities Inc.	Adroit Overseas Enterprise Ltd.	552,053
Marina Commodities Inc.	Agri Business Corporation	6,335
Marina Commodities Inc.	Agri Direct Australia Pty Ltd.	153,684
Marina Commodities Inc.	Agri Om Australia Pty Ltd	281,073
Marina Commodities Inc.	Agrimpex India Private Limited	3,404
Marina Commodities Inc.	Agro A & A	747
Marina Commodities Inc.	Agro Pulse Commodities Inc	253,303
Marina Commodities Inc.	Agt Foods	161,965
Marina Commodities Inc.	All Commodities (Ac) Trading Ltd.	333,100
Marina Commodities Inc.	Amex Aeroplan	6,806
Marina Commodities Inc.	Amex Cobalt Card	6,041
Marina Commodities Inc.	Anderson And Company	1,120
Marina Commodities Inc.	Aria International Llc-Fz	294,280
Marina Commodities Inc.	Arya Pulses Australia Pty Ltd, Australia	847,366
Marina Commodities Inc.	Ashfaq	3,777
Marina Commodities Inc.	Atul Kumar Mulji	5,371
Marina Commodities Inc.	Ausican Commodities Pty Ltd	2,156,547
Marina Commodities Inc.	Awam	173,283
Marina Commodities Inc.	Bluefin Commodity Forwarding Ltd	148,670
Marina Commodities Inc.	Canadian Agri Impex	45,157
Marina Commodities Inc.	Canadian Food Inspection Agency	274
Marina Commodities Inc.	Canadian Gateway Logistics Ltd	23,208
Marina Commodities Inc.	Chachan Global Concern Pvt Ltd	2,496
Marina Commodities Inc.	Chokadi Brokers	10,809
Marina Commodities Inc.	City Of Mississauga	181
Marina Commodities Inc.	Covenant Grain	128
Marina Commodities Inc.	Cut.Abovetherest	814
Marina Commodities Inc.	Dack Trading Llc	1,714
Marina Commodities Inc.	Daryl Schmidt	14
Marina Commodities Inc.	Dhl	246
Marina Commodities Inc.	Doni & Company	1,157
Marina Commodities Inc.	Dura Networks Inc	5,339
Marina Commodities Inc.	Eagle Trans Shipping & Logistics Limited	336,735
Marina Commodities Inc.	Ealton Llc	1,720
Marina Commodities Inc.	Earthen Trading Fz-Llc	36
Marina Commodities Inc.	Emco International	101,045
Marina Commodities Inc.	Emstar International Llc Fz	29
Marina Commodities Inc.	Etg Australia	352,361
Marina Commodities Inc.	Excellent 1 Stop Services	334
Marina Commodities Inc.	Farmico International Trading Fze	514,648
Marina Commodities Inc.	Flai Trading Inc	875
Marina Commodities Inc.	Foodlife Group Inc.	396,134
Marina Commodities Inc.	Ghazi Commodities Ltd	2,769

Appendix A - List of Known Creditors
As at August 14, 2026

		Estimated Amount
Debtor	Creditor	Owed (USD)
Marina Commodities Inc.	Ghazi Divine Food	102
Marina Commodities Inc.	Global Agriculture Trans-Loading Inc.	1,214
Marina Commodities Inc.	Global Commodities Traders Inc	8,957
Marina Commodities Inc.	Global Link Commodities Pte. Ltd.	67,427
Marina Commodities Inc.	Grain Port Inc	10,246
Marina Commodities Inc.	Granum Worldwide Trading & Consulting Inc	1,592
Marina Commodities Inc.	H&H Commodities	663
Marina Commodities Inc.	Hanifi Agro Food L.L.C-Fz	587,223
Marina Commodities Inc.	Hiemco - Freight Forwarder	27
Marina Commodities Inc.	Hs Impex	56,727
Marina Commodities Inc.	Indigo Park Canada Inc	117
Marina Commodities Inc.	Intact Insurance	192,840
Marina Commodities Inc.	Ivision Systems Limited	3,229
Marina Commodities Inc.	Kanwal Trading Company Pvt Ltd	767
Marina Commodities Inc.	Lotema Pty Ltd	1,649
Marina Commodities Inc.	Mast Qalander Group Of Companies	15,037
Marina Commodities Inc.	Mcdonald Pelz Global Commodities India Pr	20,113
Marina Commodities Inc.	Meraki Commodities Inc.	15,331
Marina Commodities Inc.	Mercancia Continental Dmcc	3,223
Marina Commodities Inc.	Mf Traders	1,275
Marina Commodities Inc.	Mhp Trading Co.	1,141
Marina Commodities Inc.	Midas Agro International	65,884
Marina Commodities Inc.	Midwest Grain Ltd	518
Marina Commodities Inc.	New Crop International Limited	400
Marina Commodities Inc.	Ontrek Logistics Inc.	47,160
Marina Commodities Inc.	Parrish & Heimbecker Limited	7,357
Marina Commodities Inc.	Paterson Grain	360
Marina Commodities Inc.	Polani Traders	3,204
Marina Commodities Inc.	Providence Grain Solutions	1,337
Marina Commodities Inc.	Qingdao High Order Grain Co Ltd	1,087
Marina Commodities Inc.	R V Enterprise	132
Marina Commodities Inc.	Rahul Agro Commodities	1,755
Marina Commodities Inc.	Ray-Mont Logistics (C)	5
Marina Commodities Inc.	Ray-Mont Logistics (U)	86,230
Marina Commodities Inc.	Saad Agro Commodities	21,521
Marina Commodities Inc.	Sakhi Group	10,626
Marina Commodities Inc.	Sea Trade Shipping	7,929
Marina Commodities Inc.	Sgs Canada Inc.	7,171
Marina Commodities Inc.	Shree Mahalakshmi Traders And Co	2,250
Marina Commodities Inc.	Southland Pulse Inc	711
Marina Commodities Inc.	Sree Impex	7,190
Marina Commodities Inc.	Ss Indenters	26,974
Marina Commodities Inc.	Ssi Agro Worlds General Trading Llc	3,020
Marina Commodities Inc.	Stenvro Engineering Inc.	842
Marina Commodities Inc.	Tbc-Transbc Freight Ltd	4,400
Marina Commodities Inc.	Teekay International	3,205
Marina Commodities Inc.	Tesha Enterprise	11,180
Marina Commodities Inc.	Trimurti International	42,579
Marina Commodities Inc.	U.E.L International Fze	2,696
Marina Commodities Inc.	Waseda Global	3,173
Marina Commodities Inc.	Zam Zam Impex	3,476
Marina Commodities (Australia) Pty Ltd.	A J & J M Koch	69,730
Marina Commodities (Australia) Pty Ltd.	Aca International Pty Ltd.	92
Marina Commodities (Australia) Pty Ltd.	Aey Commodities - Usd	1,155
Marina Commodities (Australia) Pty Ltd.	Agri Platforms Pty Ltd	13
Marina Commodities (Australia) Pty Ltd.	Agt Foods Australia	327,491
Marina Commodities (Australia) Pty Ltd.	Alphaway Traders Llc	102,138
Marina Commodities (Australia) Pty Ltd.	Anama Holdings Trust	49,759
Marina Commodities (Australia) Pty Ltd.	Anl Container Line Pty Ltd-Aud	22,621
Marina Commodities (Australia) Pty Ltd.	Anl Singapore Pte. Ltd - Usd	117,166
Marina Commodities (Australia) Pty Ltd.	Associated Grain	551,304

Appendix A - List of Known Creditors
As at August 14, 2026

Debtor	Creditor	Estimated Amount Owed (USD)
Marina Commodities (Australia) Pty Ltd.	Australian Grain Export Pty. Ltd.	714,648
Marina Commodities (Australia) Pty Ltd.	Ba & Jk & La Graham Ta Broomfield Farms	124,623
Marina Commodities (Australia) Pty Ltd.	Bender Family Trust	423
Marina Commodities (Australia) Pty Ltd.	Brand Productions Corporate P/L And West Talgai Investments P/L Trading As Grainx	758
Marina Commodities (Australia) Pty Ltd.	Business Chamber Queensland	1,903
Marina Commodities (Australia) Pty Ltd.	Chester Commodities Pty Ltd - Supplier	321,078
Marina Commodities (Australia) Pty Ltd.	Clear Grain Exchange	753
Marina Commodities (Australia) Pty Ltd.	Cosco Shipping Lines (Aud)	14,034
Marina Commodities (Australia) Pty Ltd.	Dale Smith Farming Pty Ltd	535,750
Marina Commodities (Australia) Pty Ltd.	Department Of Agriculture And Water Resources	417
Marina Commodities (Australia) Pty Ltd.	Dublin Clean Grain	92,579
Marina Commodities (Australia) Pty Ltd.	Freight Solutions (Vic) Pty Ltd (Aud)	106
Marina Commodities (Australia) Pty Ltd.	Gehrke Ag Pty Ltd	5,486
Marina Commodities (Australia) Pty Ltd.	Glencore Agriculture/Viterra	287
Marina Commodities (Australia) Pty Ltd.	Gold Star International Pty Ltd - Supplier	147,231
Marina Commodities (Australia) Pty Ltd.	Gp & He Curnow	12,789
Marina Commodities (Australia) Pty Ltd.	Graincorp Operations Ltd. - Supplier	1,582
Marina Commodities (Australia) Pty Ltd.	Hmm Australia Pty. AS	36
Marina Commodities (Australia) Pty Ltd.	Inari Australia Pty Ltd	108,538
Marina Commodities (Australia) Pty Ltd.	Intertek - Us\$	1,762
Marina Commodities (Australia) Pty Ltd.	J P Harris & Lr Harris & Jp & Lr Harris Glendyle Ag T/Afamily Trust	523,784
Marina Commodities (Australia) Pty Ltd.	Jl & Rk Johnson	26,010
Marina Commodities (Australia) Pty Ltd.	Leinad Farms	122,280
Marina Commodities (Australia) Pty Ltd.	Mandala Trading Pty Ltd (Usd)	31,308
Marina Commodities (Australia) Pty Ltd.	Maneroo Pastoral Co (Nsw) Pty Ltd	264,526
Marina Commodities (Australia) Pty Ltd.	Mattschoss Farm Trust	8,197
Marina Commodities (Australia) Pty Ltd.	Mediterranean Shipping Company(Aust) Pty Limited - Aud	66,624
Marina Commodities (Australia) Pty Ltd.	Mediterranean Shipping Company(Aust) Pty Limited - Usd	203,087
Marina Commodities (Australia) Pty Ltd.	Milestone Property Mangement	2,044
Marina Commodities (Australia) Pty Ltd.	Mj & Aj & Dj Robinson T/As Mj & Aj Robinson & Co	24,724
Marina Commodities (Australia) Pty Ltd.	Mooney Family Agricultural Trust	6,231
Marina Commodities (Australia) Pty Ltd.	Msc (Australia) Pty Ltd -Aud	2,391
Marina Commodities (Australia) Pty Ltd.	Mtf Logistics Pty Ltd - Aud	43
Marina Commodities (Australia) Pty Ltd.	Mtf Logistics Pty Ltd - Usd	9,570
Marina Commodities (Australia) Pty Ltd.	Ocean Network Express (Australia) Pty Ltd - Aud	4,344
Marina Commodities (Australia) Pty Ltd.	Ocean Network Express (Australia) Pty Ltd - Usd	3,012
Marina Commodities (Australia) Pty Ltd.	Onshore Advisors	1,484
Marina Commodities (Australia) Pty Ltd.	Oocl (Australia) Pty Ltd	5,924
Marina Commodities (Australia) Pty Ltd.	Ottens Farming Trust	274,147
Marina Commodities (Australia) Pty Ltd.	Pacific Asia Express - Usd	16,719
Marina Commodities (Australia) Pty Ltd.	Pacific Asia Express Pty. Ltd.	104
Marina Commodities (Australia) Pty Ltd.	Penang Park Farming	5,707
Marina Commodities (Australia) Pty Ltd.	Peters Commodities Pty Ltd	560
Marina Commodities (Australia) Pty Ltd.	Pindari Trust Trading As Pindari Stud	11,160
Marina Commodities (Australia) Pty Ltd.	Pinnacle Grains Pty Ltd	232,827
Marina Commodities (Australia) Pty Ltd.	Power Courier(Qld) Pty. Ltd.	72
Marina Commodities (Australia) Pty Ltd.	Profectis Group Pty Ltd	7,851
Marina Commodities (Australia) Pty Ltd.	Pt. Crown Ffour Mills	4,619
Marina Commodities (Australia) Pty Ltd.	Seaway Intermodal Pty Ltd	42
Marina Commodities (Australia) Pty Ltd.	Seaway Logistics Pty Ltd Aud)	951
Marina Commodities (Australia) Pty Ltd.	Springdale Farming Atf Growden Family Trust	68,245
Marina Commodities (Australia) Pty Ltd.	Teague Australia Pty Ltd	777
Marina Commodities (Australia) Pty Ltd.	The Gm & Mj Schulz Family Trust T/As Thiepvale Pty Ltd	19,061
Marina Commodities (Australia) Pty Ltd.	The Trustee For Manor Estates Holding Trust	19,411
Marina Commodities (Australia) Pty Ltd.	The Trustee For Shannon Farming Trust	25,059
Marina Commodities (Australia) Pty Ltd.	The Trustee For The Jorgensen Trust	52,092
Marina Commodities (Australia) Pty Ltd.	Ts Lines Australia (Aud)	117
Marina Commodities (Australia) Pty Ltd.	Tta Accounting	5,594
Marina Commodities (Australia) Pty Ltd.	Venus Plains Pty Ltd As Trustee For Venus Plains Trust	27,656
Marina Commodities (Australia) Pty Ltd.	We Us & Co Contracting	2,851
Marina Commodities (Australia) Pty Ltd.	Wefreight Shipping Llc - Aud	622

Appendix A - List of Known Creditors		
As at August 14, 2026		
Debtor		Estimated Amount Owed (SUSD)
Creditor		
Marina Commodities (Australia) Pty Ltd.	Wilson International Trade	1,521
Marina Commodities (Australia) Pty Ltd.	Wise Tech Golbal Australia Pty Ltd T/A Impex Docs	27
Marina Commodities (Australia) Pty Ltd.	Yuxin Yang	109
Marina Commodities (Australia) Pty Ltd.	Zim Integrated Shipping Services (Australia) Pty Ltd - Usd	2,540
Marina Commodities Inc., Marina Commodities (Australia) Pty Ltd.	Various Employees	25,687
TOTAL UNSECURED CREDITORS		14,329,668
TOTAL KNOWN CREDITORS		61,899,641